



Delbay Telequip renamed Shields Environmental Inc. embracing global expansion plans of parent company

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Supporting the global expansion plans of Shields Environmental Group, Canadian subsidiary Delbay Telequip has been renamed Shields Environmental Inc. Shields purchased Delbay Telequip in 2001 as part of its expansion strategy to deliver world-class environmental asset management solutions for the telecoms sector globally.

The Canadian operation will continue to focus on delivering asset management solutions to some of the largest fixed and wireless network operators in North America, and will also expand to new business areas for which Shields Environmental has market leadership.

“The integration of Delbay Telequip into the Shields group of companies will enable us to deliver our clients with an expanded portfolio of services,” said Peter de Luis, President of Shields Environmental Inc. “However, continuity is key in any change, and we will

continue to support our customers with the highest level of customer service,” continued de Luis.

The change of name enables the company to more effectively deliver the solutions clients require, particularly in today’s difficult economy. These include:

- Expansion to new markets to ensure the best prices and fastest turnaround are achieved.
- Further improving the quality and cost effectiveness of our asset management solutions, while continuing to exceed client’s expectations for flexibility and responsiveness.
- Delivering improved environmental management solutions compliant with or exceeding environmental legislation for all equipment that cannot be re-marketed.

Notes to Editors

Shields Environmental has been supporting the telecoms industry with safe and responsible environmental asset management programmes for over 20 years. Protection of the environment is central to the company’s business strategy.

The company ranked first in its category and second overall in the Business in the Environment (BiE) Index of Corporate Environmental Engagement. Shields Environmental is certificated to ISO 14001 and ISO 9001-2000 for Environmental Management and Quality and Customer Service respectively. The company was one of the first in the world to have a certificated Environmental Management System and to report publicly on its environmental impact. The company has reported for six years via an EMAS verified Environmental Statement.

In the year ending June 30 2002, Shields Environmental reported revenues of £26.4 million (\$US 39.6 million); a 234% increase over the previous year.

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